RECORDATION NO. 25776 FILED

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SURFACE TRANSPORTATION BOARD

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November 9, 2011

ELIAS C. ALVORD (1942)

ELLSWORTH C ALVORD (1964)

Chief Section of Administration Office of Proceedings Surface Transportation Board 395 E Street, S W. Washington, D C 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release, dated as of November 4, 2011, a secondary document as defined in the Board's Rules for the Recordation of Documents

The enclosed document relates to the Memorandum of Master Equipment Lease Agreement previously filed with the Board under Recordation Number 25776-B

The name and address of the party to the enclosed document are:

Lessor Banc of America, National Association (by its

Canada Branch)

2059 Northlake Parkway, 4th Floor

Tucker, GA 30084

[Lessee NuRail Canada

480 W Dussel Drive Maumee, OH 43537] Section Chief November 4, 2011 Page 2

A description of the railroad equipment covered by the enclosed document

IS

1 railcar RELEASED. AEX 14195

A short summary of the document to appear in the index is:

Partial Release.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee

Kindly return stamped copies of the enclosed document to the undersigned

Very truly yours,

Edward M. Luria

EML/sem Enclosures

NOV 0.9 '11 **-8** 0 0 AM

PARTIAL RELEASE

SURFACE TRANSPORTATION BOARD

KNOW ALL MEN BY THESE PRESENTS: Bank of America (acting through its Canada Branch), National Association hereby releases all of its right, title and interest in and to, the railcars more specifically described as follows:

AEX 14195

The primary document(s) to which this PARTIAL RELEASE relates, are between Bank of America (acting through its Canada Branch), National Association (Lessor) and The Andersons, Inc., (Lessee), were recorded with the Surface Transportation Board, under Recordation Number 25776-B dated August 18, 2005.

IN WITNESS WHEREOF, Bank of America (acting through its Canada Branch), National Association has hereunto set its name, by its proper office thereunto duly authorized, this 4th day of November, 2011.

> Banc of America, National Association (acting through its Canada Branch)

STATE OF Georgia County of Henry

On this 4th day of November, 2011, personally appeared Jeffry A Ross, to me personally known, who, being duly sworn, did say that he (he/she) is the VP of Bank of America (acting through its Canada Branch), National Association and that said instrument was signed by authority of its board of directors, and he (he/she) acknowledged said instrument to be the free act and deed of said corporation.

BEFORE ME: /////// Notary Public

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document

Dated 11911

Edward M. Luria